

5TH

ANNUAL REPORT

OF

FINANCIAL YEAR

2019-2020

KISAN DISHA PRODUCER COMPANY

LIMITED

201, PART 117, AT POST JAVALA, HINGOLI

431704



MITESH M. MALIWAL & ASSOCIATES

Chartered Accountant

CA Mitesh M. Maliwal LL.B., ACS, ACA

INDEPENDENT AUDITOR'S REPORT

To the Members of
KISAN DISHA PRODUCER COMPANY LIMITED.

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of KISAN DISHA PRODUCER COMPANY LIMITED. ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of profit and loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit/loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required

to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards On Auditing specified under section 143(10) of the Act. Those Standards require that we comply ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statement. Whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion on the financial statement.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

OR

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [*and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.*]
 - (c) [*The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.*]
 - (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [*and with the returns received from the branches not visited by us.*]
 - (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (f) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
 - (g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

OR

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.




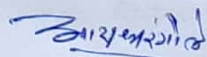

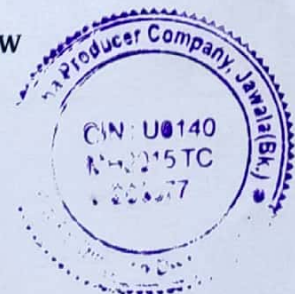

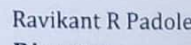
for **Mitesh M. Maliwal & Associates.**
Chartered Accountants

Place : NANDED
Date : 06/12/2020

MITESH MAHESH MALIWAL
Head Office : 1ST FLOOR & 2ND FLOOR,
OPP BACHEWAR BOOK STORE,
DEGLOOR -431717 MAHARASHTRA
Branch Office: KOLAMWAR BUILDING,
VASANT NAGAR, NAIGAON - 431709_
150648W

KISAN DISHA PRODUCER COMPANY LIMITED
201 PART 117 AT POST JAVALA BU HINGOLI 431704
BALANCE SHEET AS ON 31ST MARCH, 2020

(Amount in Rs.)

Particulars	Note No.	As on 31st March 2020	As on 31st March 2019
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	750,000	750,000
(b) Reserves and Surplus	2	(44,820)	(208,881)
		705,180	541,119
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	3	4,569,813	2,846,261
(b) Deferred Tax Liabilities (Net)		-	-
		4,569,813	2,846,261
(3) Current Liabilities			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables	5	728,190	255,190
(C) Other Current Liabilities	6	-	-
(d) Short-term Provisions	7	154,000	157,000
		882,190	412,190
Total		6,157,183	3,799,570
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	1,967,089	1,755,064
(ii) Capital Work In Progress	8	-	-
(b) Non Current Investments	9	10,000	10,000
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances	10	2,104,720	2,004,720
(e) Other Non Current Asset	11	-	-
		4,081,809	3,769,784
(2) Current assets			
(a) Current investments	12	-	-
(b) Inventories	13	-	-
(c) Trade Receivables	14	1,277,136	-
(d) Cash and Cash Equivalents	15	798,238	29,786
(e) Short-term Loans and Advances	16	-	-
(f) Other Current Assets		-	-
		2,075,374	29,786
Total		6,157,183	3,799,570
Significant Accounting Policies	25		
Notes on Financial Statements	25		
As per our report of even date	For and on behalf of Board		
For: MITESH M MALIWAL & ASSOCIATES			
Chartered Accountants	Ananta D Ingole	Ramprasad Ingole	
Firm Registration No. 150648W	Director	Director	
			
CA Mitesh Maliwal	Sangita V Dange	Ravikant R Padole	
Proprietor	Director	Director	
Membership No: 189206	Place : Nanded		
Date : 07/12/2020	Date : 07.12.2020		
Place : Nanded	UDIN: 20189206AAAABK6400		

KISAN DISHA PRODUCER COMPANY LIMITED
201 PART 117 AT POST JAVALA BU HINGOLI 431704
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Rs.)

Sr. No.	Particulars	Note No.	Year Ending 31.03.2020	Year Ending 31.03.2019
I.	Revenue from operations	17	4,464,471	3,021,500
II.	Other Income	18	-	-
	Total Revenue		4,464,471	3,021,500
III.	Expenses:			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade	19	3,108,760	2,372,458
	Changes in inventories of finished goods and Stock-in-Trade	20	-	-
	Employee benefits expense	21	144,000	180,000
	Finance costs	22	83,981	133,354
	Depreciation and amortization expense	23	126,635	48,415
	General and administrative Exps.		-	-
	Other expenses	24	837,034	247,802
	Total Expenses		4,300,410	2,982,029
IV.	Profit before tax		164,061	39,471
V.	Tax expense:			
	Provision for Income Tax		-	-
	Deferred Tax Liability / (Asset)		-	-
VI.	Profit/(Loss) for the period		164,061	39,471
VII.	Earning Per Equity Share:			
	- Basic & Diluted		218.75	52.63
	- Average Number Of Shares For Basic EPS		750	750

Significant Accounting Policies
Notes on Financial Statements

25
25

As per our report of even date
For: MITESH M MALIWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 150648W

CA Mitesh Maliwal
Proprietor
Membership No. 189206
Date : 07/12/2020
Place : Nanded



For and on behalf of Board

Ananta D Ingole
Ananta D Ingole
Director

Ramprasad Ingole
Ramprasad Ingole
Director

Sangita V Dange
Sangita V Dange
Director

Ravikant R Padole
Ravikant R Padole
Director

Place: Nanded
Dated: 07/12/2020
UDIN: 20189206AAAABK6400

KISAN DISHA PRODUCER COMPANY LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 1 : Share Capital

Particulars	(Amount in Rs.)	
	31.03.2020	31.03.2019
Equity Share Capital		
Authorised Share capital 1000 Equity Shares of Rs. 1000/- each	1,000,000.00	1,000,000.00
	1,000,000.00	1,000,000.00
Issued, Subscribed & Paid Up capital 750 Equity Shares of Rs 1000 /- each as fully paid up	750,000.00	750,000.00
Total	750,000.00	750,000.00

Note 1.1 : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	31.03.2020		31.03.2019	
	Number of Shares	Amount	Number of Shares	Amount
Balance as at the beginning of the year	750	750,000	450	450,000
Add: Shares issued during the year (As Per List Attached)			300	300,000
Add : Shares Transferred During the year (As per list attached)	-	-	-	-
Balance as at the end of the year	750	750,000	750	750,000

Note 1.2 : Equity Shares : Details of Shareholders holding more than 5 % Shares

Name of the share holder	31.03.2020		31.03.2019	
	Number of Shares	% Holding	Number of Shares	% Holding
Balance as at the end of the year	750	750,000	750	750,000

Note 2 : Reserves and Surplus

Particulars	31.03.2020	31.03.2019
A } Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	(208,881)	(248,352.00)
Less : Tax on Regular Assessment Paid	164,061	39,471.00
Add/Less: Profit or Loss for the year	(44,820)	(208,881.00)
Closing Balance		
B } Govt. Grant Account / ATMA Subsidy		
Opening Balance	-	-
Add: Received During The Year	-	-
Closing balance	(44,820)	(208,881.00)



Ramprasad Ingole	Sangita V Dange	Ravikant R Padole	Ananta D Ingole
Director	Director	Director	Director

Note 3 : Long-Term Borrowings

Particulars	31.03.2020	31.03.2019
1. Term Loan :		
1. Bank Loan		
2. Deposit	994,893	912,621
3. Loans & Advances From Related Parties	-	-
4. Loan From Directors		
1. Ananta Patil	-	1,933,640
2. Chandrakant Padole	1,574,920	
3. Ramprasad Ingole	500,000	
4. Ravikant Padole	200,000	
5. Sangita Dange	600,000	
	700,000	
Total	4,569,813	2,846,261

Note 4 : Short-Term Borrowings

Particulars	31.03.2020	31.03.2019
1.) Loan Repayable On Demand		
From Bank	-	-
From Directors	-	-
From Others	-	-
	-	-

Note 5 : Trade Payables

Particulars	31.03.2020	31.03.2019
Sundry Creditors for Material	-	-
Trade Payables		
Less Than Six Months	673,000	-
More Than Six Months	55,190	255,190
Total	728,190.00	255,190.00

Note 6 : Other Current Liabilities :

Particulars	31.03.2020	31.03.2019
1. Shares Pending For Allotment	-	-
2. Interest Accrued and Due on Borrowings	-	-
3. Statutory Dues Payable		
GST Tax Payable	-	-
TDS & TCS Payable	-	-
Hamali & Market Cess Payable	-	-
Total	-	-

Note 7 : Short Term Provisions

Particulars	31.03.2020	31.03.2019
Audit Fees Payable	10,000	8,000
Accounting Fees Payable	-	14,000
Professional & Legal Fees Payable	-	15,000
Provision for Taxation	-	-
Salary Payable	144,000	120,000
Total	154,000	157,000

Sangita Dange

Ramprasad Ingole Director Sangita V Dange Director Ravikant R Padole Director Ananta D Ingole Director

Sangita Dange *Padole*



Note 9 : Non Current Investments

Particulars	31.03.2020	31.03.2019
Investment In Equity of other body corporate		
Fixed Deposits With Bank	10,000	10,000
	-	-
Total	10,000	10,000

Note 10 : Long Term Loans & Advances

Particulars	31.03.2020	31.03.2019
1. Capital Advances :		
a. Secured , Considered Good :		
b. Unsecured , Considered Good:	-	-
c. Doubtful	-	-
2. Security Deposit		
a. Secured , Considered Good :		
i. Deposits With Market Federation	1,000,000	1,000,000
ii. Deposit with Maharashtra Service	1,004,720	1,004,720
iii. MAHA FPC Deposit	100,000	
b. Unsecured , Considered Good:	-	-
c. Doubtful	-	-
Total	2,104,720	2,004,720

Note 11 : Other Non Current Assets :

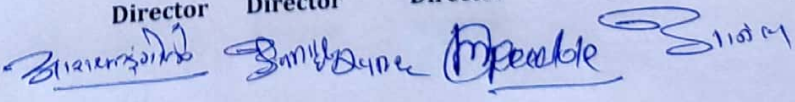
Particulars	31.03.2020	31.03.2019
Preliminary Expenses (To The Extent Non Written Off)	-	-
Total	-	-

Note 12 : Current Investment :

Particulars	31.03.2020	31.03.2019
Recurring Deposits	-	-
Fixed Deposits with Bank	-	-
Total	-	-

Note 13 : Inventories :

Particulars	31.03.2020	31.03.2019
Finished Goods	-	-
Goods - in - transit	-	-
Total	-	-

Ramprasad Sangita V Ravikant R Ananta D Ingole
 Ingole Dange Padole
 Director Director Director Director




Note 14 : Trade Receivables :

Particulars	31.03.2020	31.03.2019
Outstanding for More Than Six Months :		
a. Secured , Considered Good :	-	-
b. Unsecured , Considered Good:	-	-
c. Doubtful	-	-
Outstanding for Less Than Six Months :		
a. Secured , Considered Good :	-	-
b. Unsecured , Considered Good:	-	-
1. MAHA FPC Commission Receivable	755,856.00	
2. MAHA FPC Claim Receivable	521,280.00	
c. Doubtful	-	-
Total	1,277,136	-

Note 15 : Cash and Bank Balances

Particulars	31.03.2020	31.03.2019
Cash on hand	39,172.00	21,163.00
Current A/c	-	8,623.00
Bank Of Baroda	745,266.00	
Central Bank of India	13,800.00	
Cheques on Hand	-	-
Total	798,238.00	29,786.00

Note 16 : Short Term Loans & Advances :

Particulars	31.03.2020	31.03.2019
Advance To Staff	-	-
Balance With Tax Authorities	-	-
Prepaid Insurance	-	-
Advance To Suppliers	-	-
Income Tax Refund	-	-
Total	-	-

Note 17 : Revenue From Operations

Particulars	31.03.2020	31.03.2019
Sales	4,464,471	3,021,500
Other Operative Income (Processing Charges)		-
Sub Total	4,464,471	3,021,500
Less : Excise Duty	-	-
Total	4,464,471	3,021,500

Ramprasad Sangita V Ravikant R Ananta D Ingole
 Ingole Dange Padole
 Director Director Director Director

(Signatures)



Note 18 : Other Income

Particulars	31.03.2020	31.03.2019
2. Godown Rent Received	-	-
3. Net Gain/ Loss on sale of investment	-	-
4. Gov Grant - Group Farm	-	-
5. Amortization of Govt Grant	-	-
6. Other Income	-	-
7. Rounding Off	-	-
Total	-	-

Note 19 : Purchase of Stock In Trade

	31.03.2020	31.03.2019
A. Purchases of Materials		
1. Purchases	3,108,760	2,372,458
Sub Total	3,108,760	2,372,458
B. Direct/ Contract Expenses		
1. Labour Charges etc	-	-
2. Borewell Expenses	-	-
3. Power & Fuel	-	-
4. Security Expenses	-	-
5. Water Charges	-	-
Sub Total	-	-
Total	3,108,760	2,372,458

Note 20 : Change In Inventory

	31.03.2020	31.03.2019
Opening Stock	-	-
Closing Stock	-	-
Total	-	-

Note 21 : Employee Benefit

	31.03.2020	31.03.2019
1. Salaries, Bonus, Wages	144,000	180,000
2. Director Remuneration	-	-
3. Staff Welfare Expenses	-	-
Total	144,000	180,000

Ramprasad Sangita V Ravikant R Ananta D Ingole
 Ingole Dange Padole
 Director Director Director Director

(Signatures of Ramprasad Ingole, Sangita V Dange, Ravikant R Padole, and Ananta D Ingole)



Note 22 : Finance Cost

	31.03.2020	31.03.2019
1. Interest on Cash Credit Facility	82,272	126,460
2. Interest on Term Loan	-	-
3. Bank Charges & Processing fees	1,709	6,894
4. Bank Gurantee Charges	-	-
5. Interest on Other	-	-
6. Interest On Car Loan	-	-
Total	83,981	133,354

Note 23 : Depreciation & Amorized Cost

	31.03.2020	31.03.2019
1. Depreciation	126,635	48,415
2. Preliminary Expenses W/O	-	-
Total	126,635	48,415

Note 24 : Other Expenses :

	31.03.2020	31.03.2019
Audit fees	10,000	5,000
Bardana Purchases	33,570	-
Self Assessment Tax Paid	-	-
CS Fees	-	-
Repair & Maintanance	-	18,769
Legal & Professional Expenses	-	143,488
Telephone Expenses	-	8,563
Seeds & Pesticide Demonstration	27,204	19,000
Contract farming	673,000	-
Meeting Exps	4,500	-
Seed Certification Charges	46,736	-
Misc Expenses	3,000	15,292
Light Bill	3,424	-
Office Expenses	2,200	-
Printing & Stationery	15,000	22,460
Travelling Exps	18,400	15,230
Total	837,034	247,802

Ramprasad Sangita V Ravikant R Ananta D Ingole
 Ingole Dange Padole
 Director Director Director Director

(Handwritten signatures)



KISAN DISHA PRODUCER COMPANY LIMITED
201 PART 117 AT POST JAVALA BU HINGOLI 431704

Note 8 : FIXED ASSETS & DEPRECIATION AS ON 31.03.2020

Sr. No.	PARTICULAR OF ASSETS	RATE OF DEP.	OPENING BALANCE	GROSS BLOCK		CLOSING BALANCE	ACCUMULATED OPENING BALANCE	DEPRECIATION		NET BLOCK	
				ADDITION DURING THE YEAR	DEL./SALE DURING THE YEAR			31.3.2020	1.4.2019	DEPRN FOR THE YEAR	CLOSING BALANCE
1	Leased Land	4.87%	277,600	-	-	0	0	2,001	2,001	277,600	277,600
2	Shed Construction	18.10%	41,086	-	-	41,086	0	0	0	39,085	41,086
3	Plant & Machinery	4.87%	0	-	-	0	0	6,995.2	6,995.2	0	0
4	Godown NFSM	18.10%	1,436,378	-	-	1,436,378	0	7,902	7,902	1,366,426	1,436,378
5	Equipment	4.87%	-	43,660	-	43,660	0	2,435	2,435	35,758	0
6	Fencing	18.10%	-	50,000	-	50,000	0	5,430	5,430	47,565	0
7	Inverter	18.10%	-	30,000	-	30,000	0	3,891.5	3,891.5	24,570	0
8	Tractor Accessories	18.10%	-	215,000	-	215,000	0	38,915	38,915	176,085	0
			1,755,064	338,660	-	1,816,124	-	126,635	126,635	1,967,089	1,755,064

KISAN DISHA PRODUCER COMPANY LIMITED
201 PART 117 AT POST JAVALA BU HINGOLI 431704

DEPRECIATION SCHEDULE AS PER INCOME TAX ACT AS ON 31.03.2020

PARTICULARS	OPENING WDV	ADDITIONS		DEDUCTION 19-20	TOTAL 19-20	DEP RATE	DEPRECIATION	CLOSING WDV
		UPTO 30.09	AFTER 30.09					
1 Leased Land	277,600	-	-	-	277,600	15%	6,163	277,600
2 Shed Construction	41,086	-	-	-	41,086	15%	6,163	34,923
3 Plant & Machinery	-	-	-	-	-	10%	143,638	1,292,740
4 Godown NFSM	1,436,378	-	-	-	1,436,378	15%	6,549	-
5 Equipment	-	43,660	-	-	43,660	15%	7,500	-
6 Fencing	-	50,000	-	-	50,000	15%	4,500	-
7 Inverter	-	30,000	-	-	30,000	15%	32,250	-
8 Tractor Accessories	-	215,000	-	-	215,000	15%	32,250	-
	1,755,064	338,660	-	-	2,093,724		200,600	1,605,263



Anantla D Ingole
Director

Ramprasad Ingole
Director

Sangli V Dange
Director

Ravikant R Padole
Director

Significant Accounting Policies Followed By The Company.

A. EARNING PER SHARE

The earning per share is computed as follows:

PARTICULAR	31.03.2020	31.03.2019
Net Profit Attributable to equity shareholder	164,061.04	39,471.00
Total Number of equity shares outstanding as on balance sheet date	750.00	750.00
Weighted average number of shares		
Basic Earning Per Share	218.75	52.63

B. As Per Accounting Standard 18, issued by the institute of chartered accountant of india, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:-

Name of the Party	Relationship
	Key Managerial Personnel
	Key Managerial Personnel
	Member of Company
	Associate concern

Particulars	Associates co./ Member	Key Managerial Personnel
Purchase From Associates Co.		0
Received Loan from Directors / Member		
Sales to Associates Co.		

C. Loans From Directors :

PARTICULAR	31.03.2020	31.03.2019
1. Loan From Director	0	1933640
Total in (Rs)	0	1933640

D. Auditor Remuneration :

PARTICULAR	31.03.2020	31.03.2019
Audit Fees	10,000.00	5,000.00
Total in (Rs)	10,000.00	5,000.00

E. Interest Expenses :

PARTICULAR	31.03.2020	31.03.2019
Interest to Bank	82,272	126,460
Interest to Others	1,709	6,894
Bank Charges		
Total in (Rs)	83,981	133,354

For: MITESH M MALIWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 150648W

Mem. No. 189206
FRN No. 150648W
CA Mitesh Malawal
Proprietor
Membership No. 189206

Ananta D Ingole
Director

Sangita V Dange
Director

Ramprasad Ingole
Director

Ravikant R Padole
Director



Schedule – 25

Significant Accounting Policies Followed By The Company.

- A. **CONVENTION** : The accounts are prepared on the accrual basis under the historical cost convention.
- B. **REVENUE RECOGNITION**: i)Sales:- Sales are inclusive of freight & forwarding charges wherever recoverable from customers.
ii)REVENUE:-In respect of insurance/other claims, interest etc. is recognised only when it is reasonably certain that the ultimate collection will be made
- C. **Miscellaneous expenditure** :The expenses incurred towards incorporation of the company and raising of additional capital are Treated as differed revenue expenses.
- D. **Tax On Income** :Tax on income for current period is determined on the basis of taxable income after considering Various deductions available under Income Tax Act,1961.
Deferred tax is recognised considering timing difference between the accounting income and Taxable income for the year.
- E. **Government Grant** :As per AS-12.the grant is shown in reserves and surplus as part of capital contribution, Thus the grant is not recognized in the profit and loss statement
- F. **FIXED ASSETS**: Fixed Assets are stated at cost of acquisition or construction less depreciation and assets discarded due to loss.
- G. **DEPRECIATION**: The company has adopted the method of providing depreciation on Straight Line Value Method basis at the rates and the manner specified in schedule XIV to the companies Act,2013.Depreciation is provided on pro rata basis from the day which asset is put to use
- H. **CONTINGENT LIABILITIES**:No contingent liabilities are provided for in the books of accounts
- I. **INVENTORIES** : The Method of inventories valuation has been adopted as follows:
Trading Goods, Stores & Spares, Packing Material : At cost or Net Realisable Value Whichever is lower
Cost Includes all charges in bringing the goods to the point of sale, including transit insurance and receiving charges, work – in-progress and finished goods include appropriate proportion of overheads and where applicable, excise duty
- J. **IN THE OPINION OF THE DIRECTORS**:
 - a.The current assets and loans and advances are approximately of the value stated,if realised in the ordinary course of business.
 - b.The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary
- K. There are no dues to micro and small enterprises as the balance sheet date.This information has been provided to the extent such parties have been identified by the company based on information available with it and has been relied upon by the auditor information.

PARTICULAR	AMOUNT
Principal amount remaining unpaid to Micro	

and Small Enterprises as at the end of accounting year	
Interest due there on	
Amount of interest paid by the Company along with the amount of payment made to the supplier beyond the appointed day during the year	
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day)but without adding the interest specified under Micro,Small and Medium Enterprise Development Act,2006	
Amount of interest accrued and remaining unpaid at the end of the accounting year	
Unpaid interest brought forward to current year	

- L. The Company does not owes any amount on 31.03.2020 to Small Scale Industrial Undertakings. The information regarding Small Scale Industrial Undertakings has been determined to the extent such parties have been identified on the basis of information available with the company.
- M. In Opinion of the board the Current Assets,Loans and Advances are approximately of the value at least equal to the amount which they are stated,in the final accounts.
- N. Figures have been rounded off to the nearest of Rupees.
- O. Balances of loans, Advances, Investments, Unsecured loans, etc. are subject to confirmation and reconciliation, if any
- P. The company has not provided / paid interest as applicable u/s 23 of the Micro, small and medium Enterprises Development Act, 2006
- Q. Company Information

Registration No. of Company
Date of Registration
Permanent Account Number

U01403MH2015PTC263577
17/04/2015
AAFCK9358K

Product Activity

Procurement & Processig of all types of agricultural products and Providing Technical Services to its members and other farmers



for Mitesh M. Maliwal & Associates.
Chartered Accountants

MITESH MAHESH MALIWAL
Head Office : 1ST FLOOR & 2ND FLOOR,
OPP BACHEWAR BOOK STORE,
DEGLOOR -431717 MAHARASHTRA
Branch Office: KOLAMWAR BUILDING,
VASANT NAGAR, NAIGAON - 431709
150648W

Sanyal
Director
SAN DISHA PRODUCER COMPANY LIMITED
1 PART, 117AT POST JAVALA , HINGOLI MH 431704 IN

ate : 06.12.2020
ace : Nanded

